

CONSOLIDATED FINANCIAL STATEMENTS

**CANADIAN MENTAL HEALTH
ASSOCIATION, NORTH AND WEST
VANCOUVER BRANCH**

March 31, 2023



INDEPENDENT AUDITOR'S REPORT

To the Members of
Canadian Mental Health Association, North and West Vancouver Branch

Opinion

We have audited the consolidated financial statements of Canadian Mental Health Association, North and West Vancouver Branch (the Association), which comprise the consolidated statements of financial position as at March 31, 2023, and the consolidated statements of changes in net assets, operations and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audits of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these consolidated financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
July 19, 2023

Chartered Professional Accountants



STATEMENTS OF CONSOLIDATED FINANCIAL POSITION

As at March 31

	2023 \$	2022 \$
ASSETS		
Current		
Cash and cash equivalents <i>[note 3]</i>	609,996	848,546
Accounts receivable <i>[note 4]</i>	309,141	166,157
Prepaid expenses and deposits	33,312	43,805
Deferred rental inducement <i>[note 5]</i>	6,826	9,508
Total current assets	959,275	1,068,016
Capital assets <i>[note 6]</i>	1,485,221	1,500,143
	2,444,496	2,568,159
LIABILITIES		
Current		
Accounts payable and accrued liabilities <i>[note 7]</i>	180,777	215,643
Deferred revenue <i>[note 8]</i>	726,589	623,511
Current portion of mortgage <i>[note 9]</i>	37,469	36,077
Income taxes payable	—	218
Total current liabilities	944,835	875,449
Deferred contributions related to capital assets <i>[note 10]</i>	43,000	45,000
Mortgage <i>[note 9]</i>	775,517	812,976
	1,763,352	1,733,425
NET ASSETS		
Invested in capital assets	629,235	606,090
Unrestricted	51,909	226,644
Endowment fund	—	2,000
	681,144	834,734
	2,444,496	2,568,159

Commitments *[note 11]*
 Operating loan *[note 12]*
 Economic dependence *[note 14]*

See accompanying notes to the consolidated financial statements

Approved by the Board:



Director



Director

STATEMENTS OF CONSOLIDATED CHANGES IN NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Unrestricted \$	Endowment \$	Total \$
2023				
Excess of revenue (expenses) for the year	(18,318)	(133,272)	(2,000)	(153,590)
Mortgage principal payments	36,067	(36,067)	—	—
Capital asset purchases	5,396	(5,396)	—	—
	23,145	(174,735)	(2,000)	(153,590)
Balance, beginning of year	606,090	226,644	2,000	834,734
Balance, end of year	629,235	51,909	—	681,144
2022				
Excess of revenue (expenses) for the year	(40,804)	(29,335)	—	(70,139)
Mortgage principal payments	34,729	(34,729)	—	—
Capital asset purchases	26,282	(26,282)	—	—
	20,207	(90,346)	—	(70,139)
Balance, beginning of year	585,883	316,990	2,000	904,873
Balance, end of year	606,090	226,644	2,000	834,734

See accompanying notes to the consolidated financial statements

STATEMENTS OF CONSOLIDATED OPERATIONS

Year ended March 31

	2023	2022
	\$	\$
EXCESS OF REVENUE (EXPENSES) FOR THE YEAR		
CMHA - North and West Vancouver, per schedule of operations	(152,132)	(160,415)
HOpe Centre Café, per schedule of operations	(1,458)	90,276
Net excess of expenses for the year	(153,590)	(70,139)

See accompanying notes to the consolidated financial statements

SCHEDULE OF OPERATIONS

Year ended March 31

	2023	2022
	\$	\$
REVENUE		
Program funding <i>[note 8]</i>	2,891,326	2,522,721
Tenant rent contributions	246,415	218,363
Donations and fundraising	183,000	202,810
Commercial rent	105,313	103,742
Fee for service	101,067	172,462
Interest and other	18,043	4,029
Amortization of deferred contributions related to capital assets <i>[note 10]</i>	2,000	2,040
	3,547,164	3,226,167
EXPENSES		
Wages and benefits	2,489,106	2,135,481
Rent	376,844	326,559
Program activities and purchased services	263,468	250,339
Office and other	145,047	150,602
Contracted direct services	102,775	39,517
Rent subsidies	88,710	138,153
Repairs and maintenance	49,655	42,810
Telephone and internet	45,012	39,824
Interest on mortgage	31,564	32,903
Travel and mileage	25,039	16,137
Utilities	20,481	20,431
Amortization	20,318	42,844
Insurance	13,928	29,262
Advertising and promotion	13,753	15,598
Professional fees	11,350	11,378
	3,697,050	3,291,838
Excess of expenses for the year before other items:	(149,886)	(65,671)
Loan forgiven - to HOpe Centre Café	—	(94,744)
Contribution to donor advised endowment fund <i>[note 16]</i>	(2,246)	—
Excess of expenses for the year	(152,132)	(160,415)

See accompanying notes to the consolidated financial statements

SCHEDULE OF OPERATIONS

Year ended March 31

	2023	2022
	\$	\$
REVENUE	—	1,162
Cost of sales	—	(3,226)
	—	(2,064)
EXPENSES		
Insurance	1,458	1,166
Office supplies and other	—	995
Bad debts	—	20
Royalty fees	—	5
	1,458	2,186
Excess of expenses for the year before other items:	(1,458)	(4,250)
Loan forgiven - from CMHA - North and West Vancouver	—	94,744
Excess of revenue (expenses) for the year before income taxes:	(1,458)	90,494
Income taxes	—	218
Excess of revenue (expenses) for the year	(1,458)	90,276

See accompanying notes to the consolidated financial statements

STATEMENTS OF CONSOLIDATED CASH FLOWS

Year ended March 31

	2023 \$	2022 \$
OPERATING ACTIVITIES		
Excess of expenses for the year	(153,590)	(70,139)
Items not affecting cash:		
Amortization of deferred contributions related to capital assets	(2,000)	(2,040)
Amortization of capital assets	20,318	42,844
	(135,272)	(29,335)
Changes in other non-cash working capital items:		
Accounts receivable	(142,984)	(71,841)
Inventory	—	3,226
Prepaid expenses and deposits	10,493	(9,412)
Deferred rental inducement	2,682	3,080
Accounts payable and accrued liabilities	(34,866)	43,742
Deferred revenue	103,078	114,562
Taxes payable	(218)	218
Cash provided by (used in) operating activities	(197,087)	54,240
INVESTING ACTIVITIES		
Purchase of capital assets	(5,396)	(26,282)
Cash used in investing activities	(5,396)	(26,282)
FINANCING ACTIVITIES		
Repayment of mortgage	(36,067)	(34,729)
Cash used in financing activities	(36,067)	(34,729)
Decrease in cash during the year	(238,550)	(6,771)
Cash, beginning of year	848,546	855,317
Cash, end of year	609,996	848,546

See accompanying notes to the consolidated financial statements

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

1. NATURE OF OPERATIONS

The Canadian Mental Health Association, North and West Vancouver Branch (the "Association") is registered under the British Columbia Societies Act and is a tax-exempt charitable organization as defined by the Canadian Income Tax Act.

Revenues are derived primarily from Vancouver Coastal Health funding, YWCA Metro Vancouver, B.C. Housing, subcontract work and donations. These are used to cover the costs of providing and administering programs designed to promote mental health and to support the resilience and recovery of people experiencing mental illnesses.

The Association owns two houses in North Vancouver (Arborlynn House and Harold House) and operates other houses in North Vancouver (Lillian House and Circle of Care Houses), which are being used as group homes for individuals with mental illnesses.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Consolidation

These consolidated financial statements include the accounts of the Association and its wholly owned subsidiary: 1013915 BC Ltd. (HOpe Centre Café). The results of the subsidiary will continue to be included in the consolidated financial statements of the Association until the date that the Association's control over the subsidiary ceases. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company balances and transactions, including unrealized income and expenses arising from intercompany transactions, are eliminated on consolidation.

Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to useful lives of capital assets and the determination of the deferred portion of grants. Actual results could differ from these estimates.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Donations in-kind are only recognized when the fair value is reasonably determinable and significant, with such items recorded at the fair value on the date of contribution.

Fee for service and other revenues are recognized as the related services are performed, or when the product has been delivered and the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest income is recognized as revenue when earned.

Contributed Materials and Services

Contributed materials and services are carried at no cost unless valuation is determinable. Furniture and equipment donated to the Association therefore may not be reflected in the consolidated financial statements.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and the mortgage.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Cash

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the year-end and highly liquid term deposits. The statement of cash flows is prepared on a net cash basis and cash flows from operating activities are presented using the indirect method.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Donor Advised Endowment Fund

In accordance with the provisions of the Vancity Community Foundation (VCF), the endowment principal [note 16] is held permanently by the VCF. As the Association has only the right to receive grants disbursed on investment income on these funds and has no access to the contributed principal, the Society's financial statements do not reflect this amount as an asset and any contribution to the donor advised endowment is expensed as incurred.

Inventory

Inventory is carried at lower of cost and net realizable value. Inventory is determined on average cost basis.

Capital Assets

Capital assets are initially valued at cost and are amortized over their estimated useful lives at the following annual rates:

• Buildings	25 years straight-line
• Furniture and equipment	5 years straight-line
• Computer hardware	2.5 years straight-line
• Computer software	1 year straight-line
• Leasehold improvements	5 years straight-line

Income Taxes

The Association is a non-profit organization and, as such, its revenue is not subject to income tax.

The HOpe Centre Café is a private corporation subject to Canadian corporation income taxes. Therefore, the HOpe Centre Café is in conformity with ASPE principles for income taxation.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date, in the countries where the Association operates and generates taxable income.

Current income tax relating to items recognized directly in other comprehensive income or equity is recognized in other comprehensive income or equity and not in profit or loss. Management periodically evaluates positions in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

3. CASH AND CASH EQUIVALENTS

	2023 \$	2022 \$
Cash	72,646	82,046
Term deposits	530,000	760,000
Petty cash	7,350	6,500
	609,996	848,546
Operating	609,995	846,638
Gaming	1	1,908
	609,996	848,546

Term deposits have interest rates ranging from 3.49% to 3.95% with maturity dates from November 2023 to February 2024.

4. ACCOUNTS RECEIVABLE

	2023 \$	2022 \$
Operations and other	295,986	154,668
Government - GST	13,155	11,489
Allowance for doubtful accounts	—	—
	309,141	166,157

5. DEFERRED RENTAL INDUCEMENT

On May 18, 2020, the Association entered into a sublease agreement with Southern and Associates Ltd. (the "Subtenant") to sublease 2,223 square feet of their office space. The term of the sublease commenced on September 1, 2019 and expires on June 29, 2025. The sublease was assigned to 1209522 BC Ltd. during the March 31, 2020 fiscal year.

The Association had granted the Subtenant three months of free rent from September 1, 2019 to November 30, 2019. The lease incentive is being amortized over the life of the lease on a straight line basis. The balance remaining to be amortized at March 31, 2023 is \$6,826 [2022 - \$9,508].

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

6. CAPITAL ASSETS

Capital assets are comprised of the following:

	Cost \$	Accumulated Amortization \$	Net Book Value \$
2023			
Land - Arborlynn House	706,790	—	706,790
Land - Harold House	633,010	—	633,010
Buildings - Arborlynn House	125,694	52,949	72,745
Buildings - Harold House	90,615	36,807	53,808
Furniture and equipment	102,449	89,951	12,498
Computer hardware	72,460	66,090	6,370
Leasehold improvements	22,986	22,986	—
	1,754,004	268,783	1,485,221
2022			
Land - Arborlynn House	706,790	—	706,790
Land - Harold House	633,010	—	633,010
Buildings - Arborlynn House	125,694	47,921	77,773
Buildings - Harold House	90,615	33,182	57,433
Furniture and equipment	97,839	87,105	10,734
Computer hardware	71,675	60,191	11,484
Leasehold improvements	22,986	20,067	2,919
	1,748,609	248,466	1,500,143

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023 \$	2022 \$
Operations and other	95,100	83,155
Vacation and wages payable	77,858	126,044
Government remittances - WorkSafeBC	7,819	6,444
	180,777	215,643

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

8. PROGRAM FUNDING AND DEFERRED REVENUE

	Deferred, Beginning of Year \$	Received or Receivable \$	Earned During the Year \$	Deferred, End of Year \$
PROGRAM FUNDING				
Vancouver Coastal Health Authority	308,137	1,238,362	1,377,404	169,095
CMHA - BC Division	7,891	728,504	340,664	395,731
BC Housing	43,312	304,929	284,224	64,017
YWCA	—	266,578	266,578	—
Community Action Initiative	12,190	120,000	132,190	—
Ministry of Housing and Social Development	—	125,383	125,383	—
Tsleil Waututh Nation	163,747	—	114,890	48,857
Other	1,098	89,757	84,811	6,044
Province of BC - Gaming revenue	1,871	62,000	63,871	—
Vancity Community Foundation [note 16]	—	62,599	62,599	—
Municipal - North Vancouver	—	27,000	27,000	—
Municipal - West Vancouver	—	11,712	11,712	—
	538,246	3,036,824	2,891,326	683,744
DONATIONS, SPONSORSHIPS AND OTHER	85,265	68,775	111,195	42,845
	623,511	3,105,599	3,002,521	726,589

9. MORTGAGE

	2023 \$	2022 \$
Vancity mortgage bearing fixed interest at 3.79% per annum, repayable in monthly blended payments of \$5,636. The mortgage matures on April 10, 2024 and is secured by a registered mortgage over the lands and buildings located at the Arborlynn House and Harold House. An assignment of rents are pledged as collateral.		
	812,986	849,053
Current portion of mortgage	(37,469)	(36,077)
Long-term portion of mortgage	775,517	812,976

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

9. MORTGAGE (CONT'D)

The expected principal repayments over the next 2 years:

	\$
2024	37,469
2025 (renewal)	775,517
	812,986

10. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2023	2022
	\$	\$
Balance, beginning of year	45,000	47,040
Contributions received, spent on capital items	—	—
Amortized to revenue	(2,000)	(2,040)
Balance, end of year	43,000	45,000

11. COMMITMENTS

The Association's minimum lease commitments for the next three years, are as follows:

	\$
2024	251,598
2025	186,598
2026	43,400
	481,596

12. OPERATING LOAN

The Association has an operating loan with maximum availability of \$250,000 [2022 - \$250,000]. The operating loan bears interest at prime plus 1.5% per annum, any funds advanced are due on demand and is secured by the Arborlynn House and Harold House. At March 31, 2023, there is no balance outstanding on the operating line of credit [2022 - \$Nil].

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

13. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at March 31, 2023.

Credit Risk

The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive and cash balances are held with a large Canadian credit union.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Association manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

The Association is exposed to interest rate risk on its callable mortgage. Such instruments are subject to periodic interest rate review on maturity and renewal and cash flows could change with an increase in interest rates and interest expense payable.

There has been no change in the Association's risk exposure in the above noted risks since the previous year.

14. ECONOMIC DEPENDENCE

The Association is dependent on grants from governments and governmental agencies to meet its obligations and to finance its continued operations.

15. WAGES AND BENEFITS

Pursuant to the British Columbia Societies Act, the Association is required to disclose wages and benefits paid to employees and contractors who are paid \$75,000 or more during the fiscal year. Wages and benefits expense includes \$132,823 [2022 - \$121,653] paid to one [2022 - one] employee during the year. No contractors were paid more than \$75,000 during the year. No remuneration was paid to any members of the board.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2023

16. DONOR ADVISED ENDOWMENT FUND

The Association contributed \$2,246 during the year to the Vancity Community Foundation for the Canadian Mental Health Association North and West Vancouver Branch Endowment Fund. As at March 31, 2023, the Fund has a market value of \$1,425,515. The Association does not have access to any of the capital in this fund and therefore is not reflected as an asset of the Association. The capital endowment is invested and earns income to make operating grants to the Association. In 2023, \$62,599 in operating grants were paid to the Association.

	2023	2022
	\$	\$
Balance, beginning of year, at fair market value	1,524,611	1,580,277
Contributions	2,446	—
Grants disbursed <i>[note 8]</i>	(62,599)	(63,603)
Net realized and unrealized investment gain	(22,157)	23,871
Administration fees	(16,786)	(15,934)
Balance, end of year, at fair market value	1,425,515	1,524,611

The donor advised endowment fund is managed in a consolidated community foundation portfolio by the Vancity Community Foundation with the approximate mix of investments at March 31, 2023:

	2023	2022
	%	%
Cash and equivalents	0.40	0.50
Fixed income	32.40	33.00
Equity	67.20	66.50
	100.00	100.00

SCHEDULE OF REVENUES AND EXPENSES - HOMELESS OUTREACH PROGRAM

Year ended March 31

	2023	2022
	\$	\$
REVENUE		
B.C. Housing	199,879	157,698
	199,879	157,698
EXPENSES		
Salaries and benefits	159,138	118,963
Rent	22,567	20,922
Computer expenses	5,715	4,743
Telephone and cable	2,536	1,949
Program supplies	2,169	2,660
Travel	2,145	1,620
Training and professional development	1,542	1,510
Maintenance and repairs	1,122	632
Office supplies and other	1,111	1,030
Groceries	759	320
Professional fees	720	620
Advertising and promotion	359	—
	199,883	154,969
Excess of revenue (expenses) for the year	(4)	2,729

See accompanying notes to the consolidated financial statements

SCHEDULE OF REVENUES AND EXPENSES - HOMELESS PREVENTION PROGRAM

Year ended March 31

	2023	2022
	\$	\$
REVENUE		
B.C. Housing	80,685	139,798
	80,685	139,798
EXPENSES		
Rent subsidies	73,350	124,887
Salaries and benefits	7,255	13,812
Office supplies and other	80	80
Computer expenses	—	646
Telephone and cable	—	164
Program supplies	—	209
	80,685	139,798
Excess of revenue (expenses) for the year	—	—

See accompanying notes to the consolidated financial statements